

BUDGET AND PRECEPT 2016-2017

At its meeting held on 21 December 2015, the Parish Council approved its budget for 2016-2017 and the calculations are given below.

For those not familiar with the term 'precept' this is the amount of money which the Parish Council demands from Cheshire East Council to ensure that it (the Parish Council) can fund all the items in the budget. This is then re-charged to local electors through their Council Tax bill.

Calculation of the precept		£	£
	Balance at bank 30 September 2015	36,660.00	
LESS	Expected spend 1 Oct 2015 – 31 March 2016	(30,840.00)	5,820.00
	Expected balance on 1 April 2016 (rounded)	<u>6,000.00</u>	
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	Forward year budget proposals	23,900.00	
LESS	Balance available on 1 April 2016	(6,000.00)	17,900.00
	Precept required (rounded)	<u>18,000.00</u>	
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The effect on all Band D properties (as identified on Council Tax bills) is £8.75 per property. This is calculated by dividing the Council Tax base (2,055.43) into £18,000 to arrive at £8.75 per property. In broad terms, the Council Tax base represents the number of Band D dwellings in the parish.

Carol Jones
Clerk to the Council
August 2016